



Report on the exercise of voting rights

Hy24

2023

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1. GENERAL FRAMEWORK

In accordance with the provision of Articles L.533-22 and R.533-16 of the French Monetary and Financial Code, Hy24 has drawn up this document “Report on the exercise of voting rights” to report on the exercise of the voting rights attached to the shares held by the AIFs it managed.

The exercise of voting rights is an integral part of Hy24’s responsible investment policy.

2. ANALYSIS OF EXERCISED VOTING RIGHTS IN 2024

The statistics in this document are based on the resolutions casted in the General Meetings by Hy24 on the behalf of the Clean H2 Infra Fund SLP for the 2023 financial year.

In preamble, it's important to notice Hy24 is active in the run-up to General Meetings to strengthen good governance practices, alignment of interests and fair treatment of stakeholders. As a result, most of the Hy24’s asset management activity is carried out on the Board of Directors of the companies in which it invests.

In 2023, Hy24 exercised its voting rights in 4 European companies by attending remotely or in person to the meeting. *In 2 cases, Hy24 has given proxy to the Chairman of the company.* In all, Hy24 has voting rights in a total of 6 European companies.

All these votes are aligned with Hy24’s voting policy.

	Total
Number of General Meetings	9
Number of General Meetings in which Hy24 exercised its voting Rights	8
Hy24 participation rate	88.90%

The General Meetings held in 2023 represented 38 resolutions as follow:

Number of resolutions voted	Positive vote	Negative vote	Abstention
38	34 (89.5%)	4(10.5%)	0(0%)

Breakdown by category of resolution

Category of resolution	Yes	No	Abstain	Total	Total (%)
Amendments to the by-laws	1	0	0	1	2.60%
Approval of the financial statements and appropriation of net income	7	0	0	7	18.40%
Appointment/revocation of board members	7	0	0	7	18.40%
Related-party regulations	0	0	0	0	0%
Share issue and share buyback program	2	0	0	2	5.30%
Appointment of the statutory auditors	2	0	0	2	5.30%
Remuneration	0	0	0	0	0%
Other	15	4	0	19	50%

3. DEROGATION TO THE VOTING POLICY

In 2023, Hy24 SAS voted in accordance with the principles defined in its Shareholder Engagement Policy.

4. CONFLICT OF INTEREST SITUATION

In 2023, Hy24 SAS did not detect any potential conflicts of interest in the exercise of its voting rights.

5. USE OF VOTING ADVISERS

In 2023, Hy24 SAS did not use voting advisers with regards to the exercise of its voting rights